

Woodlands of Livonia  
W.O.L. Homeowners Association  
PO Box 16  
Zimmerman, MN 55398

Balance Sheet

As of December 2009

3/2/10  
3:24:29 PM

Assets

Current Assets		
Cash On Hand		
Checking Account (Bremer)	\$12,772.19	
Undeposited Funds	\$3,249.00	
Total Cash On Hand	<u>\$16,021.19</u>	
Savings Funds		
Money Market	\$46,478.17	
Total Savings Funds	<u>\$46,478.17</u>	
Accounts Receivable	\$2,011.75	
Total Current Assets		<u>\$64,511.11</u>
Other Assets		
Prepaid Expense	\$1,142.00	
Total Other Assets		<u>\$1,142.00</u>
Property & Equipment		
Garage		
Garage Original Cost	\$5,024.32	
Garage Accum Deprec	(\$2,679.60)	
Total Garage	<u>\$2,344.72</u>	
Equipment		
Equipment Original Cost	\$10,181.68	
Equipment Accum Deprec	(\$5,026.67)	
Total Equipment	<u>\$5,155.01</u>	
Land & Improvements	\$19,900.00	
Land Improvements-2006	\$12,000.00	
Land Improv.-Accum Deprec.	(\$3,200.00)	
Total Property & Equipment		<u>\$36,199.73</u>
Total Assets		<u><u>\$101,852.84</u></u>

Liabilities

Current Liabilities		
Accounts Payable	\$1,691.63	
Deferred Revenue	\$18,579.00	
Total Current Liabilities		<u>\$20,270.63</u>
Total Liabilities		\$20,270.63

Equity

Member's Equity		
Member's Investment	\$23,497.76	
Total Member's Equity	<u>\$23,497.76</u>	
Retained Earnings	\$43,559.18	
Current Year Earnings	\$3,337.39	
Historical Balancing	\$11,187.88	
Total Equity		<u>\$81,582.21</u>
Total Liability & Equity		<u><u>\$101,852.84</u></u>